

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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FEDERAL HOUSING FINANCE AGENCY, etc., :
Plaintiff, : 11 Civ. 5201 (DLC)
v. :
HSBC NORTH AMERICA HOLDINGS, INC., et al., :
Defendants. :
----- X

FEDERAL HOUSING FINANCE AGENCY, etc., :
Plaintiff, : 11 Civ. 6188 (DLC)
v. :
JPMORGAN CHASE & CO., et al., :
Defendants. :
----- X

FEDERAL HOUSING FINANCE AGENCY, etc., :
Plaintiff, : 11 Civ. 6189 (DLC)
v. :
HSBC North America Holdings, Inc., et al., :
Defendants. :
----- X

FEDERAL HOUSING FINANCE AGENCY, etc., :
Plaintiff, : 11 Civ. 6190 (DLC)
v. :
BARCLAYS BANK PLC, et al., :
Defendants. :
----- X

FEDERAL HOUSING FINANCE AGENCY, etc., :
Plaintiff, : 11 Civ. 6192 (DLC)
v. :
DEUTSCHE BANK AG, et al., :
Defendants. :
----- X

FEDERAL HOUSING FINANCE AGENCY, etc., :
Plaintiff, : 11 Civ. 6193 (DLC)
v. :
FIRST HORIZON NATIONAL CORP., et al., :
Defendants. :
----- X

FEDERAL HOUSING FINANCE AGENCY, etc., :
Plaintiff, : 11 Civ. 6195 (DLC)
v. :
BANK OF AMERICA CORP., et al., :
Defendants. :
----- x

FEDERAL HOUSING FINANCE AGENCY, etc., :
Plaintiff, : 11 Civ. 6196 (DLC)
v. :
CITIGROUP INC., et al., :
Defendants. :
----- x

FEDERAL HOUSING FINANCE AGENCY, etc., :
Plaintiff, : 11 Civ. 6198 (DLC)
v. :
GOLDMAN, SACHS & CO., et al., :
Defendants. :
----- x

FEDERAL HOUSING FINANCE AGENCY, etc., :
Plaintiff, : 11 Civ. 6200 (DLC)
v. :
CREDIT SUISSE HOLDINGS (USA), INC., et al., :
Defendants. :
----- x

FEDERAL HOUSING FINANCE AGENCY, etc., :
Plaintiff, : 11 Civ. 6201 (DLC)
v. :
NOMURA HOLDING AMERICA, INC., et al., :
Defendants. :
----- x

FEDERAL HOUSING FINANCE AGENCY, etc., :
Plaintiff, : 11 Civ. 6202 (DLC)
v. :
MERRILL LYNCH & CO., INC., et al., :
Defendants. :
----- x

FEDERAL HOUSING FINANCE AGENCY, etc., :
Plaintiff, : 11 Civ. 6203 (DLC)
v. :
SG AMERICAS, INC., et al., :
Defendants. :
----- x

FEDERAL HOUSING FINANCE AGENCY, etc., :
Plaintiff, : 11 Civ. 6739 (DLC)
v. :
MORGAN STANLEY, et al., :
Defendants. :
----- x

FEDERAL HOUSING FINANCE AGENCY, etc., :
Plaintiff, : 11 Civ. 7010 (DLC)
v. :
ALLY FINANCIAL INC., et al., :
Defendants. :
----- x

FEDERAL HOUSING FINANCE AGENCY, etc., :
Plaintiff, : 11 Civ. 7048 (DLC)
v. :
GENERAL ELECTRIC COMPANY, et al., :
Defendants. :
----- x

**DEFENDANTS' SUPPLEMENTAL SUBMISSION REGARDING CERTAIN
DEVELOPMENTS BEARING ON THE JUNE 6, 2012 RULE 26(f) JOINT REPORT**

Defendants in the above-captioned actions (“Actions”), by and through their respective counsel, submit this supplemental submission to alert the Court to important developments bearing on certain issues identified in the parties’ June 6, 2012 Rule 26(f) Joint Report and the parties’ respective separate submissions.

In its separate Rule 26(f) Report, FHFA took the position that Defendants, as a group, should only be permitted to take up to 20 depositions in total of the GSEs and FHFA (FHFA Report at 3), despite the fact that in its original response to Defendants’ First Set of Interrogatories on May 31, 2012, FHFA had already identified 32 GSE and FHFA employees with potential knowledge of the certificates at issue in the Actions. Yesterday, FHFA served its First Supplementation of Responses to Defendants’ First Set of Interrogatories (“Supplemental Responses”), dated June 11, 2012, which identifies an **additional 36 individuals** with potentially relevant knowledge – increasing the number of individuals that *FHFA itself* deems may have relevant knowledge to **68**. (Plaintiff’s Supplemental Responses are attached as Exhibit A.) This morning, FHFA identified 54 document custodians Plaintiff proposes to search, initially, for potentially relevant information. Meanwhile, Defendants have identified nearly **200 GSE employees** who may have knowledge relevant to the GSEs’ purchase and analysis of the 449 securitizations in the Actions.¹ FHFA has refused to confirm that there are even 20 people who, in the aggregate, had knowledge of all 449 securitizations. These new disclosures confirm that there is no reasonable basis for the 20-deposition limit on GSE personnel and certain discovery time periods that FHFA has asked the Court to impose.

¹ None of these numbers includes any additional GSE employees who have knowledge regarding the originators at issue, whom FHFA refuses to identify.

Dated: New York, New York
June 12, 2012

Respectfully submitted,

/s/

David Potter (dpotter@lpgllp.com)
LAZARE, POTTER & GIACOVAS LLP
950 Third Avenue
New York, NY 10022

and

Jeffrey A. Lipps (lipps@carpenterlipps.com)
Jennifer A.L. Battle
(battle@carpenterlipps.com)
CARPENTER, LIPPS & LELAND LLP
280 Plaza, Suite 1300
280 North High Street
Columbus, OH 43215

Attorneys for Ally Securities, LLC

/s/

Thomas C. Rice (trice@stblaw.com)
David J. Woll (dwoll@stblaw.com)
Alan C. Turner (aturner@stblaw.com)
SIMPSON THACHER & BARTLETT LLP
425 Lexington Avenue
New York, NY 10017-3954

*Attorneys for Defendants Deutsche Bank AG,
Taunus Corporation, Deutsche Bank Securities
Inc., DB Structured Products, Inc., Ace
Securities Corp., Mortgage IT Securities Corp.*

/s/

Brad S. Karp (bkarp@paulweiss.com)
Susanna M. Buergel (sbuergel@paulweiss.com)
PAUL, WEISS, RIFKIND, WHARTON &
GARRISON LLP
1285 Avenue of the Americas
New York, NY 10019-6064

*Attorneys for Citigroup Inc., Citigroup
Mortgage Loan Trust Inc., Citigroup Global
Markets Realty Corp., Citigroup Global
Markets Inc., Susan Mills, Randall Costa, Scott
Freidenrich, Richard A. Isenberg, Mark I.
Tsesarsky, Peter Patricola, Jeffrey Perlowitz
and Evelyn Echevarria*

/s/

Richard A. Spehr (rspehr@mayerbrown.com)
Michael O. Ware (mware@mayerbrown.com)
MAYER BROWN LLP
1675 Broadway
New York, NY 10019

*Attorneys for Defendants HSBC North America
Holdings Inc., HSBC USA Inc., HSBC Markets
(USA) Inc., HSBC Bank USA, NA., HSI Asset
Securitization Corporation*

/s/

Jay B. Kasner (jay.kasner@skadden.com)
Thomas J. Nolan (thomas.nolan@skadden.com)
Scott Musoff (scott.musoff@skadden.com)
Robert A. Fumerton
(robert.fumerton@skadden.com)
SKADDEN, ARPS, SLATE, MEAGHER &
FLOM LLP
Four Times Square
New York, NY 10036

*Attorneys for Defendants UBS Americas Inc.,
UBS Real Estate Securities Inc., UBS Securities
LLC, Mortgage Asset Securitization
Transactions, Inc., David Martin, Per Dyrvik,
Hugh Corcoran and Peter Slagowitz*

/s/

James R. Rouhandeh
Brian S. Weinstein
Daniel L. Schwartz
Nicholas N. George
Jane M. Morril
DAVIS POLK & WARDWELL LLP
450 Lexington Avenue
New York, New York 10017

*Attorneys for Defendants Morgan Stanley,
Morgan Stanley & Co. Incorporated (n/k/a
Morgan Stanley & Co. LLC), Morgan Stanley
Mortgage Capital Holdings LLC (successor-in-
interest to Morgan Stanley Mortgage Capital
Inc.), Morgan Stanley ABS Capital I Inc.,
Morgan Stanley Capital I Inc., Saxon Capital,
Inc., Saxon Funding Management LLC, Saxon
Asset Securities Company, Gail P. McDonnell,
Howard Hubler, Craig S. Phillips, Alexander C.
Frank, David R. Warren, John E. Westerfield,
and Steven S. Stern*

/s/

Thomas C. Rice (trice@stblaw.com)
David J. Woll (dwoll@stblaw.com)
Alan Turner (aturner@stblaw.com)
SIMPSON THACHER & BARTLETT LLP
425 Lexington Avenue
New York, NY 10017

Attorneys for Defendant RBS Securities Inc

/s/

Penny Shane (shanep@sullcrom.com)
Sharon L. Nelles (nelless@sullcrom.com)
Jonathan M. Sedlak (sedlakj@sullcrom.com)
SULLIVAN & CROMWELL LLP
125 Broad Street
New York, NY 10004

*Attorneys for Defendants JPMorgan Chase &
Co., JPMorgan Chase Bank, N.A., J.P. Morgan
Mortgage Acquisition Corporation, J.P.
Morgan Securities LLC, J.P. Morgan
Acceptance Corporation I, Bear Stearns & Co.,
Inc., EMC Mortgage LLC, Structured Asset
Mortgage Investments II Inc., Bear Stearns
Asset Backed Securities I LLC, WaMu Asset
Acceptance Corporation, WaMu Capital
Corporation, Washington Mutual Mortgage
Securities Corporation, Long Beach Securities
Corporation and certain of the Individual
Defendants*

/s/

Bruce Clark (clarkb@sullcrom.com)
SULLIVAN & CROMWELL LLP
125 Broad Street
New York, NY 10004

Amanda F. Davidoff (davidoffa@sullcrom.com)
SULLIVAN & CROMWELL LLP
1701 Pennsylvania Avenue, N.W.
Washington, DC 20006

*Attorneys for Defendants First Horizon
National Corporation, First Tennessee Bank
National Association, FTN Financial Securities
Corporation, First Horizon Asset Securities,
Inc., Gerald L. Baker, Peter F. Makowiecki,
Charles G. Burkett and Thomas J. Wageman*

/s/

David Blatt (dblatt@wc.com)
John McNichols (jmcnichols@wc.com)
WILLIAMS & CONNOLLY LLP
725 Twelfth Street, N.W.
Washington, DC 20005

*Attorneys for Bank of America Corporation;
Bank of America, N.A.; Asset Backed Funding
Corp.; Banc of America Funding Corp.; Merrill
Lynch & Co., Inc., Merrill Lynch Mortgage
Lending, Inc., Merrill Lynch Mortgage Capital
Inc., First Franklin Financial Corp., Merrill
Lynch Mortgage Investors, Inc., Merrill Lynch
Government Securities, Inc., Merrill Lynch,
Pierce, Fenner & Smith Inc.*

/s/

David H. Braff (braffd@sullcrom.com)
Brian T. Frawley (frawleyb@sullcrom.com)
Jeffrey T. Scott (scottj@sullcrom.com)
Joshua Fritsch (fritschj@sullcrom.com)
SULLIVAN & CROMWELL LLP
125 Broad Street
New York, NY 10004

*Attorneys for Barclays Capital Inc., Barclays
Bank PLC, Securitized Asset Backed
Receivables LLC, Paul Menefee, John Carroll,
and Michael Wade*

/s/

Richard W. Clary (rclary@cravath.com)
Michael Reynolds (mreynolds@cravath.com)
CRAVATH, SWAINE & MOORE LLP
Worldwide Plaza
825 Eighth Avenue
New York, NY 10019

*Attorneys for Credit Suisse Securities (USA)
LLC, Credit Suisse Holdings (USA), Inc., Credit
Suisse (USA), Inc., DLJ Mortgage Capital, Inc.,
Credit Suisse First Boston Mortgage Securities
Corporation, Asset Backed Securities
Corporation, Credit Suisse First Boston
Mortgage Acceptance Corporation, Andrew A.
Kimura, Jeffrey A. Altabef, Eveleen Echevarria,
Michael A. Marriott, Zev Kindler, John P.
Graham, Thomas E. Siegler, Thomas Zingalli,
Carlos Onis, Steven L. Kantor, Joseph M.
Donovan, Juliana Johnson, and Greg Richter*

/s/

Richard H. Klapper (klapperr@sullcrom.com)
Theodore Edelman (edelman@sullcrom.com)
Michael T. Tomaino, Jr.
(tomainom@sullcrom.com)
Jordan T. Razza (razzaj@sullcrom.com)
SULLIVAN & CROMWELL LLP
125 Broad Street
New York, NY 10004

*Attorneys for Goldman, Sachs & Co, GS
Mortgage Securities Corp., Goldman Sachs
Mortgage Company, The Goldman Sachs
Group, Inc., Goldman Sachs Real Estate
Funding Corp., Peter C. Aberg, Howard S.
Altarescu, Robert J. Christie, Kevin Gasvoda,
Michelle Gill, David J. Rosenblum, Jonathan S.
Sobel, Daniel L. Sparks, Mark Weiss*

/s/

Bruce E. Clark (clarkb@sullcrom.com)
SULLIVAN & CROMWELL LLP
125 Broad Street
New York, NY 10004

Amanda F. Davidoff (davidoffa@sullcrom.com)
SULLIVAN & CROMWELL LLP
1701 Pennsylvania Avenue, N.W.
Washington, DC 20006

*Attorneys for Defendants Nomura Securities
International, Inc., Nomura Holding America
Inc., Nomura Asset Acceptance Corporation,
Nomura Home Equity Loan, Inc., Nomura
Credit & Capital, Inc., David Findlay, John
McCarthy, John P. Graham, Nathan Gorin, and
N. Dante LaRocca*

/s/

Jay B. Kasner (jay.kasner@skadden.com)
Scott Musoff (scott.musoff@skadden.com)
George Zimmerman
(george.zimmerman@skadden.com)
Robert A. Fumerton
(robert.fumerton@skadden.com)
SKADDEN, ARPS, SLATE, MEAGHER &
FLOM LLP
Four Times Square
New York, NY 10036

*Attorneys for SG Americas, Inc., SG Americas
Securities Holdings, LLC, SG Americas
Securities, LLC, SG Mortgage Finance Corp.,
and SG Mortgage Securities, LLC, Arnaud
Denis, Abner Figueroa, Tony Tusi, and Orlando
Figueroa*

/s/

Greg A. Danilow (greg.danilow@weil.com)
Vernon Broderick
(vernon.broderick@weil.com)
WEIL, GOTSHAL, & MANGES LLP
767 Fifth Avenue, 25th Fl.
New York, NY 10153

*Attorneys for General Electric Company,
General Electric Capital Services, Inc., GE
Mortgage Holding, LLC, GE-WMC Securities,
LLC*

/s/

Richard A. Spehr (rspehr@mayerbrown.com)
Michael O. Ware (mware@mayerbrown.com)
MAYER BROWN LLP
1675 Broadway
New York, NY 10019

*Attorneys for Ally Financial Inc. and GMAC
Mortgage Group, Inc.*

/s/

Sandra D. Hauser
(sandra.hauser@ snrdenton.com)
SNR DENTON US LLP
1221 Avenue of the Americas
New York, New York 10020

Attorneys for Matthew Perkins

/s/

Daniel C. Zinman (dzinman@rkollp.com)
Neil S. Binder (nbinder@rkollp.com)
RICHARDS KIBBE & ORBE LLP
One World Financial Center
New York, NY 10281

*Attorneys for George C. Carp, Robert Caruso,
George E. Ellison, Adam D. Glassner, Daniel B.
Goodwin, Juliana Johnson, Michael J. Kula,
William L. Maxwell, Mark I. Ryan, and Antoine
Schetritt; Matthew Whalen; Brian Sullivan;
Michael McGovern; Donald Puglisi; Paul Park,
and Donald Han*

/s/

Joel C. Haims (jhaims@mofo.com)
LaShann M. DeArcy (ldearcy@mofo.com)
Morrison & Foerster LLP
1290 Avenue of the Americas
New York, NY 10104

*Attorneys for Tom Marano and Michael
Nierenberg*

/s/

Pamela Rogers Chepiga
(pamela.chepiga@allenover.com)
Josephine A. Cheatham
(allie.cheatham@allenover.com)
ALLEN & OVERY LLP
1221 Avenue of the Americas
New York, NY 10020

Attorneys for Samuel L. Molinaro, Jr.

/s/

Dani R. James (djames@kramerlevin.com)
Jade A. Burns (jburns@kramerlevin.com)
KRAMER LEVIN NAFTALIS & FRANKEL
LLP
1177 Avenue of the Americas
New York, New York 10036

Attorneys for Defendant Jeffrey L. Verschleiser

/s/

Richard A. Edlin (edlinr@gtlaw.com)
Ronald D. Lefton (leftonr@gtlaw.com)
Candace Camarata (camaratac@gtlaw.com)
GREENBERG TRAURIG, LLP
200 Park Avenue,
New York, NY 10166
Phone: 212-801-9200

Attorneys for Defendant Jeffrey Mayer